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PLEASE FILL IN BLOCK LETTERS

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COMMON BID CUM APPLICATION FORM

VODAFONE IDEA LIMITED - FURTHER PUBLIC OFFER - R
Registered Office: Suman Tower, Plot No. 18, Sector 11, Gandhinagar 382 011, Gujarat, India
Corporate Office: Birla Centurion, 10th Floor, Century Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai 400 030, Maharashtra, India
Tel: +91 98246 34997; Contact Person: Pankaj Kapdeo, Company Secretary and Compliance Officer; Email: shs@vodafoneidea.com
Website: www.myvi.in; Corporate Identity Number: L32100GJ1996PLC030976

FOR RESIDENT INDIAN INVESTORS INCLUDING
RESIDENT QIBs, NON-INSTITUTIONAL BIDDERS,
RETAIL INDIVIDUAL BIDDERS AND ELIGIBLE NRIs
APPLYING ON A NON-REPATRIATION BASIS

VI!
To,
The Board of Directors
VODAFONE IDEA LIMITED

100% BOOK BUILT OFFER
ISIN: INE669E01016
LEI: 335800UBBFAK7HCF3209

Bid cum Application Form No.

MEMBERS OF THE SYNDICATE STAMP & CODE		SUB-SYNDICATE MEMBER/ REGISTERED BROKER SCSB/CDP/RTA STAMP & CODE		1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER											
				Mr./Ms./M/s. _____											
				Address _____											
				Email _____											
				Tel. No. (with STD code) / Mobile _____											
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE		SCSB BRANCH STAMP & CODE		2. PAN OF SOLE / FIRST BIDDER											
BANK BRANCH SERIAL NO.		SCSB SERIAL NO.													

3. BIDDER'S DEPOSITORY ACCOUNT DETAILS ☐ NSDL ☐ CDSL

For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID

4. BID OPTIONS (ONLY RETAIL INDIVIDUAL BIDDERS CAN BID AT "CUT-OFF")

Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)								Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1 only) (In Figures only)															
									Bid Price				Retail Discount				Net price				"Cut-off" (Please tick)			
	8	7	6	5	4	3	2	1	4	3	2	1	4	3	2	1	4	3	2	1				
Option 1																								
(OR) Option 2																								
(OR) Option 3																								

5. CATEGORY

☐ Retail Individual Bidder
☐ Non-Institutional Bidder
☐ QIB

6. INVESTOR STATUS

☐ Individual(s) - IND
☐ Hindu Undivided Family - HUF*
☐ Bodies Corporate - CO
☐ Systemically Important NBFCs
☐ Banks & Financial Institutions - FI
☐ Mutual Funds - MF
☐ National Investment Fund - NIF
☐ Insurance Funds - IF
☐ Insurance Companies - IC
☐ Venture Capital Fund - VCF
☐ Alternative Investment Fund - AIF
☐ Other QIBs - OTH
☐ Non Resident Indian - NRI (Non-repatriation basis)
☐ All entities other than QIBs, Bodies Corporate and Individuals - NOH
Please Specify _____
*HUF should apply only through Karta (Application by HUF would be treated on par with individual).

7. PAYMENT DETAILS [IN CAPITAL LETTERS]

Amount blocked (₹ in figures) _____ (₹ in words) _____

ASBA Bank A/c No. _____
Bank Name & Branch _____
OR
UPI ID (Maximum 45 characters) _____

PAYMENT OPTION : FULL PAYMENT ☒

8A. SIGNATURE OF SOLE/ FIRST BIDDER

**8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S)
(AS PER BANK RECORDS)**

I/We authorise the SCSB to do all acts as are necessary to make the application in the Offer.
1) _____
2) _____
3) _____
Date : _____, 2024

**MEMBERS OF THE SYNDICATE / SUB-SYNDICATE
MEMBER / REGISTERED BROKER / SCSB / CDP /
RTA / AGENT STAMP (Acknowledging upload of
Bid in Stock Exchange system)**

VI!
VODAFONE IDEA LIMITED
FURTHER PUBLIC OFFER - R

**Acknowledgement Slip for
Members of the Syndicate / Sub-Syndicate
Member / Registered Broker /
SCSB / CDP / RTA / Agent**

Bid cum Application Form No.

PAN of Sole / First Bidder

Stamp & Signature of SCSB Branch

DP ID / CL ID

Amount blocked (₹ in figures) **ASBA Bank A/c No./UPI ID**

Bank Name & Branch

Received from Mr./Ms./M/s. **Telephone / Mobile** **Email**

**Stamp & Signature of Members of the Syndicate / Sub-Syndicate
Member / Registered Broker / SCSB / CDP / RTA / Agent**

Name of Sole / First Bidder

Acknowledgement Slip for Bidder

Bid cum Application Form No.

VODAFONE IDEA LIMITED - FURTHER PUBLIC OFFER - R

	Option 1	Option 2	Option 3
No. of Equity Shares			
Bid price (₹)			
Amount blocked (₹ in figures)			

ASBA Bank A/c No./UPI ID
Bank Name & Branch

Important Note : Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.

VODAFONE IDEA LIMITED **1**

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS DATED APRIL 11, 2024
(THE "RHP"). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.**

BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT BID, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the red herring prospectus dated April 11, 2024 filed with the Registrar of Companies, Gujarat at Ahmedabad (the "RoC") (if I am/we are Resident in India) or the preliminary offering memorandum dated April 11, 2024, together with the RHP (the "Preliminary Offering Memorandum") (if I am/we are Resident outside India), the General Information Document for Investing in Public Offers ("GID") and having studied the attached details as per the Abridged Prospectus, I/we hereby apply for Allotment to me/us of the Equity Shares in the Offer up to my/our Bids for maximum number of Equity Shares at or above the Offer Price, to be discovered through the Book Building Process. I/we hereby confirm that I am/we are eligible person(s) to invest in the Offer in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCSP or the bank account linked with the UPI ID (in case of UPI Bidders using UPI Mechanism) as mentioned in this Bid cum Application Form, as the case may be. I/we agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me/us subject to the terms of the RHP (if I am/we are Resident in India), Preliminary Offering Memorandum (if I am/we are Resident outside India), Abridged Prospectus, the GID, this Bid cum Application Form and other applicable laws. I/we undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the depository records and to place my/our name on the register of members of the Company. I/we acknowledge that in case of QIB Bidders, only the SCSPs (for Bids other than the Bids by Anchor Investors), and the BRLMs and their affiliated Syndicate Member (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, the GID and the RHP or the Preliminary Offering Memorandum, as applicable. I/we authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for filing of the Prospectus with the RoC without intimation to me/us and use this Bid cum Application Form as the application form for the purpose of the Offer. I/we confirm that I/we have read the RHP (if I am/we are Resident in India) or the Preliminary Offering Memorandum (if I am/we are Resident outside India). My / our investment decision is solely based on the RHP or the Preliminary Offering Memorandum, as applicable and the Prospectus or the Offering Memorandum, as applicable.

I/WE CONFIRM THAT: EITHER I am/we are Indian national(s) resident in India and I am/we are not applying for the said Equity Shares as nominees of any person resident outside India or foreign nationals or I am/we are Indian national(s) resident in India and I am/we are applying for the said Equity Shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-repatriation basis OR I am/we are Indian national(s) resident outside India and I am/we are applying for the said Equity Shares on my/our own behalf through NRO account on non-repatriation basis. I/we represent, warrant, acknowledge and agree with the Company and the BRLMs as follows: (A) I/we have received a copy of the RHP (if I am/we are in India) or the Preliminary Offering Memorandum (if I am/we are outside India) and I/we have read the RHP (if I am/we are in India) or the Preliminary Offering Memorandum (if I am/we are outside India) and will be provided access to the Prospectus (if I am / we are in India) or the Offering Memorandum (if I am / we are outside India) and that my/our investment decision is based solely on the RHP or the Preliminary Offering Memorandum, as applicable and the Prospectus and the Offering Memorandum, as applicable; (B) I/we have read and agree to the representations, warranties and agreements contained in the sections "Other Regulatory and Statutory Disclosures" and "Terms of the Offer" in the RHP (if I am/we are in India) or in the section "Selling Restrictions" of the Preliminary Offering Memorandum (if I am/we are outside India); (C) I/we understand that the Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, such Equity Shares are being offered and sold (i) within the United States solely to persons who are reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) pursuant to Section 4(a) of the U.S. Securities Act, or (ii) outside the United States in "offshore transactions" as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur; (D) I am/we are either (i) located outside the United States and I am/we are purchasing the Equity Shares in an "offshore transaction" as defined in Regulation S under the U.S. Securities Act; or (ii) a "qualified institutional buyer" as defined in Rule 144A under the U.S. Securities Act and purchasing the Equity Shares in transactions exempt from the registration requirements under the U.S. Securities Act; (E) the Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction; (F) I am/we are purchasing the Equity Shares pursuant to the laws of the jurisdictions applicable to me/us; (G) I am/we are not an affiliate of the Company or a person acting on behalf of such affiliate; (H) if I/we are making an application to acquire any of the Equity Shares as fiduciary or agent for one or more investor accounts, I/we have sole investment discretion with respect to each such account and I/we have full power to make the foregoing representations, warranties, acknowledgments and agreements on behalf of each such account; (I) if I/we are making an application to acquire any of the Equity Shares for one or more managed accounts, I am /we are authorized in writing by each such managed account to subscribe to the Equity Shares for each such managed account and to make (and I/we hereby make) the representations, warranties, acknowledgments and agreements herein for and on behalf of each such account, reading the reference to "I/we" to include such accounts; and (J) I am/we are or at any time the Equity Shares are purchased will be the beneficial owner of such Equity Shares.

FOR QIB BIDDERS: We confirm that the Bid size maximum Equity Shares applied for by us does not exceed the relevant regulatory approvals/limits. We are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India ("SEBI") or under the provisions of any law, regulation or statute.

Further: (i) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and as disclosed in the RHP or the Preliminary Offering Memorandum, as applicable, I/we authorise (a) the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSPs (at Designated SCSPs Branches) or the RTAs (at the Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Offer, including uploading our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCSP as specified in this Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in this Bid cum Application Form, as the case may be, transfer of funds to the Public Offer Account on receipt of instruction from Registrar to the Offer or the Sponsor Banks, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Offer or Sponsor Banks, as the case may be, to issue instruction to the SCSPs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSP/Registrar to the Offer shall reject the application. 3) I/we hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centres) or the SCSPs (at Designated SCSPs Branches) or CDPs (at Designated CDP Locations) or the RTAs (at Designated RTA locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I/we hereby provide my/our consent to the Stock Exchanges / Sponsor Banks / NPCI / Registrar to the Offer for collecting, storing and usage validating my/our PAN details from the bank account where my / our amount is blocked by the relevant SCSPs.

I/we acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Offer. I am/we are not an OCB. For further details, see "Offer Procedure" and "Restrictions on Foreign Ownership of Indian Securities" beginning on pages 675 and 758, respectively of the RHP.

INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the depository records. In case of joint Bids, only the name of the First Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an "indication to make an offer" during the Bid/Offer period by a Bidder and not 'an offer'.
- The First Bidder, should mention his/ her PAN allotted under the Income Tax Act, 1961, DP ID, Client ID and UPI ID (as applicable). Except for Bids by or on behalf of the Central or State Government and the officials appointed by the courts and by investors who are exempt from the requirement of obtaining/ specifying their PAN for transacting in the securities market and by persons residing in the state of Sikkim, any other category of Bidders, including without limitation, multilateral/bilateral institutions, the Bidders, or in the case of Bid in joint names, the First Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with Central Board of Direct Taxes ("CBDT") notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar to the Offer will obtain Demographic Details registered with Depository Participants to be used, among other things, for Allotment, technical rejections or unblocking ASBA Account. Hence, Bidders are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in Allotment and delays in unblocking of ASBA Account at the Bidders' sole risk and neither the members of the Syndicate nor the Registered Brokers nor the Registrar to the Offer nor RTAs/CDPs nor the SCSPs nor the Company shall have any responsibility and undertake any liability for the same.
- Bid Lot and Price Band:** The face value of Equity Shares is ₹ 10/- each. The Price Band and the minimum Bid Lot size has been decided by our Company in consultation with the Book Running Lead Managers ("BRLMs"). The Price Band and Minimum Bid Lot size have been advertised in all editions of English national daily newspaper, Business Standard, all editions of Hindi national daily newspaper, Jansatta and regional edition of the Gujarat daily newspaper, Sandesh (Gujarati being the regional language of Gujarat, where our Registered Office is located), at least one (1) Working Day prior to the Bid/Offer Opening Date, with the relevant financial ratios calculated at the Floor Price and at the Cap Price and have been made available to the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with BSE, the "Stock Exchanges" for the purpose of uploading of their websites in accordance with SEBI ICDR Regulations. In case of any revision to the Price Band, the Bid/Offer Period will be extended for at least three (3) additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding a total of ten (10) Working Days. In case of force majeure, banking strike or similar circumstances, our Company may, in consultation with the BRLMs, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release and also by indicating the changes on the respective websites of the BRLMs, and on the terminals of the members of the Syndicate and by intimation to the Designated Intermediaries and the Sponsor Banks, as applicable.
- Maximum and Minimum Bid Size:** In case of Retail Individual Bidders, such number of Equity Shares in multiples of the minimum Bid Lot such that the Bid Amount does not exceed ₹ 0.20 Million. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Offer Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid Amount exceeds ₹ 0.20 Million. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP or Preliminary Offering Memorandum, as applicable.
- Please tick category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your Depository records.
- Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted.** Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCSP to confirm or accept the UPI Mandate Request (in case of UPI Bidders Bidding through the UPI Mechanism), block their Non-Resident Income (NRI) Accounts for the Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered and Corporate Office of the Company or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding Centers. In accordance with applicable law and UPI Circulars, Bidders to please ensure that SCSP where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.
- Please note that application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.
 - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying for application amount up to ₹ 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022.
 - For UPI Bidders applying using UPI:**
 - Please ensure that your bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) UPI Bidders Bidding using the UPI Mechanism may apply through the SCSPs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedPr=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedPr=yes&intmid=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 675 of the RHP.

- Only the First Bidder is required to sign the Bid cum Application Form/ Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders' undertaking and instructions will be accepted depending upon the jurisdiction in which the sale of shares is proposed.
- Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSPs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms; and c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.
You may send the RHP and the Prospectus (if you are Resident in India) or the Preliminary Offering Memorandum and the Offering Memorandum (if you are Resident outside India) either in physical form or electronic form or both. You shall not distribute or forward these documents and these documents are subject to the disclaimers and restrictions contained in or accompanying it.
- The Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, such Equity Shares are being offered and sold (i) within the United States solely to persons who are reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) pursuant to Section 4(a) of the U.S. Securities Act, or (ii) outside the United States in "offshore transactions" as defined in and in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.
- This Bid cum Application Form is being offered to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgement set out in "Other Regulatory and Statutory Disclosures" and "Offer Procedure" on pages 653 and 675 respectively of the RHP and (ii) agree to abide by (1) this Bid cum Application Form and (2) the RHP (if you are Resident in India) or the Preliminary Offering Memorandum (if you are Resident outside India) together with the terms and conditions contained therein.
- Asset management companies or custodians of Mutual Funds (including the asset management companies or custodians of Mutual Funds forming part of the Promoter Group ("PG Mutual Funds")) may make Bids and such Bids shall be subject to (i) specifically stating the names of the concerned schemes for which such Bids are made, and (ii) the investment in the Equity Shares, if Allotted, being in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996. Apart from the above, the Bids by asset management companies or custodians of PG Mutual Funds shall be subject to (i) the Bid Amount being sourced from the money collected under the relevant scheme of the PG Mutual Funds, and (ii) the investment decision being made by the discretion of the asset management companies or custodians of the PG Mutual Funds, in accordance with the terms and conditions of the relevant scheme of such PG Mutual Funds. The Equity Shares Allotted, if any, to the PG Mutual Funds, shall form part of the "public" shareholding of our Company in accordance with Rule 192(b) of the SCRR.

Note: Terms used but not defined herein shall have the meaning assigned to such terms in the RHP or the Preliminary Offering Memorandum, as applicable. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is also available on the respective websites of the BRLMs and the Stock Exchanges.

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- In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Offer.
- In case of Bids submitted to the SCSPs, the Bidders should contact the relevant SCSP.
- In case of queries related to upload of Bids submitted to the relevant members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary.
- For UPI related queries, investors can contact NPCI at the toll free number:- 18001201740 and Mail id:- ipo.upi@npci.org.in, Axis Bank Limited at Tel:- +91 22 2425 3672; E-mail: vishal.lade@axisbank.com; and the Registrar to the Offer at Tel:- +91 810 811 4949 and E-mail: vil.fpo@linkintime.co.in
- In case of ASBA Bidders for a Bid above INR 500,000, ensure that the Bid is uploaded only by the SCSPs
- Ensure that you have accepted the UPI Mandate Request received from the Sponsor Bank(s) prior to 5:00 p.m. of the Bid/ Offer Closing Date

COMPANY CONTACT DETAILS

VODAFONE IDEA LIMITED
Registered Office: Suman Tower, Plot No. 18, Sector 11, Gandhinagar 382 011, Gujarat, India
Corporate Office: Birla Centurion, 10th Floor, Century Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai 400 030, Maharashtra, India
Tel: +91 98246 34997;
Contact Person: Pankaj Kapdeo, Company Secretary and Compliance Officer;
Email: shs@vodafoneidea.com; **Website:** www.mvvi.in;
Corporate Identity Number: L32100GJ1996PLC030976

REGISTRAR TO THE OFFER CONTACT DETAILS

LINK INTIME INDIA PRIVATE LIMITED
C 101, 1st Floor, 247 Park L.B.S Marg, Vikhroli (West) Mumbai 400 083, Maharashtra, India
Tel: +91 810 811 4949
E-mail: vil.fpo@linkintime.co.in
Website: www.linkintime.co.in
Investor Grievance ID: vodafoneidea.fpo@linkintime.co.in
Contact Person: Shanti Gopalakrishnan
SEBI Registration Number: INR000004058

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS



(Please scan this QR Code to view the RHP)

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated April 11, 2024, of Vodafone Idea Limited filed with the Registrar of Companies, Gujarat at Ahmedabad, the ("RHP" or "Red Herring Prospectus"). You are encouraged to read greater details available in the RHP, which is available at <https://www.sebi.gov.in/sebiweb/home/HomeAction.do?doListing=yes&sid=3&ssid=15&smid=11>. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, this abridged prospectus ("Abridged Prospectus") and the general information document for investing in public issues ("GID") undertaken through the Book Building Process before applying in the Offer (as defined below). The investors are advised to retain a copy of the RHP/Abridged Prospectus for their future reference. You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchanges, Syndicate Member, Registrar to the Offer, Registrar and Share Transfer Agents ("RTAs"), Collecting Depository Participants ("CDPs"), Registered Brokers, Banker to the Offer, Investors' Associations or Self Certified Syndicate Banks ("SCSBs"). You may also download the RHP from the website of Securities and Exchange Board of India ("SEBI") at www.sebi.gov.in, the websites of National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"), and together with NSE, the "Stock Exchanges" at www.nseindia.com and www.bseindia.com, respectively, the website of the Company at www.myvi.in and the website of the Book Running Lead Managers at www.axiscapital.co.in, www.jefferies.com and www.sbcaps.com.



VODAFONE IDEA LIMITED

Corporate Identity Number: L32100GJ1996PLC030976; Date of Incorporation: March 14, 1995

Registered Office	Corporate Office	Contact Person	Telephone and Email	Website
Suman Tower, Plot No. 18, Sector 11, Gandhinagar 382 011, Gujarat, India	Birla Centurion, 10 th Floor, Century Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai 400 030, Maharashtra, India	Pankaj Kapdeo (Company Secretary and Compliance Officer)	Email: shs@vodafoneidea.com Telephone: +91 98246 34997	www.myvi.in

THE PROMOTERS OF OUR COMPANY ARE KUMAR MANGALAM BIRLA, HINDALCO INDUSTRIES LIMITED, GRASIM INDUSTRIES LIMITED, BIRLA TMT HOLDINGS PRIVATE LIMITED, VODAFONE INTERNATIONAL HOLDINGS B.V., AL-AMIN INVESTMENTS LIMITED, ASIAN TELECOMMUNICATION INVESTMENTS (MAURITIUS) LIMITED, CCH (MAURITIUS), INC., EURO PACIFIC SECURITIES LTD, VODAFONE TELECOMMUNICATIONS (INDIA) LIMITED, MOBILVEST, PRIME METALS LTD, TRANS CRYSTAL LTD, OMEGA TELECOM HOLDINGS PRIVATE LIMITED AND USHA MARTIN TELEMATICS LIMITED

Details of Offer to Public

Type of Offer	Fresh Issue Size	Offer for Sale size	Total Offer Size (by amount in ₹)	Offer under Regulation 155 and 129(1)	Share Reservation among QIBs, NIBs & RIBs		
					QIBs	NIBs	RIBs
Fresh Issue	Up to [●] Equity Shares aggregating up to ₹180,000 million	Not Applicable	Up to [●] Equity Shares aggregating up to ₹180,000 million	The Offer is being made through the fast track route in terms of Regulations 155 and 129(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"). For details in relation to share reservation among Qualified Institutional Buyers, Non-Institutional Bidders and Retail Individual Bidders, see "Offer Structure" on page 673 of the RHP.	Not more than 50% of the Offer	Not less than 15% of the Offer	Not less than 35% of the Offer

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. For the purposes of the Offer, NSE is the Designated Stock Exchange.

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Event	Indicative Date
Price Band For details of the Price Band and the basis for the Offer Price, please refer to the price band advertisement and the section titled "Basis for Offer Price" on page 85 of the RHP.	[●] per Equity Share to [●] per Equity Share of face value of ₹10 each.*
Minimum Bid Lot Size	[●] Equity Shares
BID/OFFER OPENS ON	Thursday, April 18, 2024
BID/OFFER CLOSING ON	Monday, April 22, 2024
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Tuesday, April 23, 2024
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account*	On or about Wednesday, April 24, 2024
Credit of Equity Shares to demat accounts of Allottees	On or about Wednesday, April 24, 2024
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Thursday, April 25, 2024

1. Our Company may, in consultation with the Book Running Lead Managers, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis, in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date in accordance with the SEBI ICDR Regulations.; 2. UPI mandate end time and date shall be at 5:00 p.m. on Bid/Offer Closing Date.

*In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Bid/ Offer Closing Date for cancelled / withdrawn / deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Bids, exceeding two Working Days from the Bid/Offer Closing Date, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock. The post Offer BRLMs shall be liable for compensating the Bidder at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher from the date of receipt of the Investor grievance until the date on which the blocked amounts are unblocked. For the avoidance of doubt, the provisions of the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, SEBI Circular No: SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and SEBI Circular No: SEBI/HO/MIRSD/MIRSD RTAMB/P/CIR/2022/76 dated May 30, 2022 and SEBI circular no. SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023, shall be deemed to be incorporated in the deemed agreement of our Company with the SCSBs to the extent applicable. The processing fees for applications made by UPI Bidders may be released to the remitter banks (SCSBs) only after such banks provide a written confirmation on compliance with SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and SEBI master circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

THE EQUITY SHARES OFFERED IN THE OFFER HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "U.S. SECURITIES ACT") OR ANY OTHER APPLICABLE LAW OF THE UNITED STATES AND, UNLESS SO REGISTERED, MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES, EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS OF THE U.S. SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. ACCORDINGLY, THE EQUITY SHARES ARE BEING OFFERED AND SOLD (A) IN THE UNITED STATES ONLY TO "QUALIFIED INSTITUTIONAL BUYERS" (AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT AND REFERRED TO IN THE RED HERRING PROSPECTUS AS "U.S. QIBS") UNDER SECTION 4(A) OF THE U.S. SECURITIES ACT AND (B) OUTSIDE THE UNITED STATES IN AN "OFFSHORE TRANSACTION" AS DEFINED IN AND IN COMPLIANCE WITH REGULATION S AND THE APPLICABLE LAWS OF THE JURISDICTION WHERE THOSE OFFERS AND SALES OCCUR.

Weighted average cost of acquisition of all Equity Shares transacted in the one year, 18 Months and three years preceding the date of the Red Herring Prospectus are as follows*:

Period	Weighted average cost of acquisition per Equity Share (in ₹)	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)	Cap Price is 'x' times the weighted average cost of acquisition*
Last one year preceding the date of the Red Herring Prospectus	12.13	6.01-18.42	[●]
Last 18 months preceding the date of the Red Herring Prospectus	10.50	5.70-18.42	[●]
Last three years preceding the date of the Red Herring Prospectus	10.24	4.55-18.42	[●]

*To be updated once the Price Band information is available.

*We are not aware of any off-market secondary transactions of Equity Shares.

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, Bidders must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares have neither been recommended, nor approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the Bidders is invited to "Risk Factors" beginning on page 23 of the RHP.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchanges, Syndicate Members, Registrar to the Offer, Registrar and Share Transfer Agents ("RTAs"), Collecting Depository Participants ("CDPs"), Registered Brokers, Banker to the Offer, Investors' Associations or Self Certified Syndicate Banks ("SCSBs").

If you wish to know about processes and procedures applicable to the Offer, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLMs or download it from the website of SEBI at www.sebi.gov.in, the websites of NSE and BSE at www.nseindia.com and www.bseindia.com, respectively, and the websites of the BRLMs at www.axiscapital.co.in, www.jefferies.com and www.sbicaps.com, respectively.

PRICE INFORMATION OF BRLMs

Sr. No.	Issue name	Merchant Bankers	+/- % change in closing price, +/- % change in closing benchmark		
			30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
1	Gopal Snacks Limited ⁽¹⁾	Axis	-	-	-
2	Jana Small Finance Bank Limited ⁽¹⁾	Axis, SBICAPS	-5.23%, [+1.77%]	-	-
3	Apeejay Surrendra Park Hotels Limited ⁽²⁾	Axis	+17.39%, [+3.33%]	-	-
4	EPACK Durable Limited ⁽¹⁾	Axis	-19.96%, [+1.64%]	-	-
5	Medi Assist Healthcare Services Limited ⁽¹⁾	Axis, SBICAPS	+22.32%, [+3.20%]	-	-
6	Azad Engineering Limited ⁽¹⁾	Axis, SBICAPS	+29.06%, [-2.36%]	+153.72%, [+0.08%]	-
7	Happy Forgings Limited ⁽²⁾	Axis	+14.06%, [-1.40%]	+4.44%, [+2.04%]	-
8	R K Swamy Limited ⁽¹⁾	SBICAPS	-	-	-
9	Entero Healthcare Solutions Ltd ⁽¹⁾	SBICAPS, Jefferies	-19.65% [+0.30%]	-	-
10	Jyoti CNC Automation Limited ⁽¹⁾	SBICAPS	+78.07% [-0.87%]	-	-
11	Muthoot Microfin Limited ⁽¹⁾	SBICAPS	-20.77% [-0.39%]	-31.15% [+2.10%]	-
12	Concord Biotech Limited ⁽²⁾	Jefferies	+36.82% [+4.57%]	+76.23% [+2.36%]	+93.81% [+11.94%]
13	Mankind Pharma Limited ⁽²⁾	Jefferies	+37.61% [+2.52%]	+74.13% [+6.85%]	+64.36% [+5.28%]
14	KFin Technologies ⁽²⁾	Jefferies	-13.55% [-3.22%]	-24.56% [-6.81%]	-4.48% [+2.75%]
15	Global Health Limited ⁽²⁾	Jefferies	+33.23% [-0.03%]	+35.94% [-3.47%]	+61.67% [-0.52%]

Source: www.nseindia.com and www.bseindia.com; ⁽¹⁾BSE as Designated Stock Exchange ⁽²⁾NSE as Designated Stock Exchange

Notes: a. Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by the BRLMs with common issues disclosed once.; b. The CNX NIFTY or S&P BSE SENSEX is considered as the Benchmark Index as per the Designated Stock Exchange disclosed by the respective Issuer at the time of the issue, as applicable.; c. Price on NSE or BSE is considered for all of the above calculations as per the Designated Stock Exchange disclosed by the respective Issuer at the time of the issue, as applicable.; d. In case 30th/90th/180th day is not a trading day, closing price of the previous trading day has been considered.; e. Since 30 calendar days, 90 calendar days and 180 calendar days, as applicable, from listing date has not elapsed for few of the above issues, data for same is not available.

For further details, please refer to "Other Regulatory and Statutory Disclosures - Price information of past issues handled by the BRLMs" beginning on page 662 of the RHP.

BOOK RUNNING LEAD MANAGERS

Axis Capital Limited Tel: +91 22 4325 2183 Email: vil.fpo@axiscap.in Investor Grievance ID: complaints@axiscap.in	Jefferies India Private Limited Tel: +91 22 4356 6000 Email: vodafone.idea.fpo@jefferies.com Investor Grievance ID: jipl.grievance@jefferies.com	SBI Capital Markets Limited Tel: +91 22 4006 9807 Email: vil.fpo@sbicaps.com Investor Grievance ID: investor.relations@sbicaps.com
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Name of Syndicate Member	SBICAP Securities Limited and Investec Capital Services (India) Private Limited
Name of Registrar to the Offer	Link Intime India Private Limited Tel: +91 810 811 4949; E-mail: vil.fpo@linkintime.co.in ; Investor grievance E-mail: vodafoneidea.fpo@linkintime.co.in

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Name of Statutory Auditor	S.R. Batliboi & Associates LLP, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self Certified Syndicate Banks	The list of banks that have been notified by SEBI to act as the SCSBs for the ASBA process is provided on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes as updated from time to time. For a list of branches of the SCSBs named by the respective SCSBs to receive the ASBA Forms from the Designated Intermediaries and updated from time to time, please refer to the above-mentioned link or any such other website as may be prescribed by SEBI from time to time. Applications through the UPI Mechanism in the Offer can be made only through the SCSBs mobile applications (apps) whose name appears on the SEBI website. The said list is available on the SEBI website at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 , as updated from time to time.
SCSBs and mobile applications enabled for UPI Mechanism	In accordance with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40) and (www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43) respectively, as updated from time to time. A list of SCSBs and mobile applications, which are live for applying in public issues using UPI mechanism is available on www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43 , respectively.
Syndicate SCSB Branches	In relation to Bids (other than Bids by Anchor Investor) submitted to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Bid cum Application Forms from the members of the Syndicate is available on the website of the SEBI (www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes) and updated from time to time. For more information on such branches collecting Bid cum Application Forms from the Syndicate at Specified Locations, see the above-mentioned link or any such other website as may be prescribed by SEBI from time to time.
Registered Brokers	The list of the Registered Brokers eligible to accept ASBA Forms, including details such as postal address, telephone number and email address, is provided on the websites of the Stock Exchanges at www.bseindia.com/Markets/PublicIssues/brokercentres_new.aspx and www.nseindia.com/products/content/equities/ipo/ipo_mem_terminal.htm , respectively, as updated from time to time. For further details, see section titled "Offer Procedure" beginning at page 675 of the RHP.
Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable:	The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, including details such as address, telephone number and email address, is provided on the websites of the Stock Exchanges at www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?expandable=6 and www.nseindia.com/products/content/equities/ipo/asba_procedures.htm , respectively, as updated from time to time. The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as name and contact details, is provided on the websites of the Stock Exchanges at www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx?expandable=6 and www.nseindia.com/products/content/equities/ipo/asba_procedures.htm , respectively, as updated from time to time. For further details, see "Offer Procedure" on page 675 of the RHP.

PROMOTERS OF OUR COMPANY

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification / Corporate Information
1	Kumar Mangalam Birla	Individual	For details of Kumar Mangalam Birla's experience and educational qualifications, see "Board of Directors" on page 7 of this Abridged Prospectus.
2	Hindalco Industries Limited	Corporate	Hindalco Industries Limited ("HIL") was incorporated as a public company limited by shares under the Companies Act, 1956 on December 15, 1958 and its registered office is located at 21st Floor, One Unity Center, Senapati Bapat Marg, Prabhadevi, Mumbai 400 013, Maharashtra, India. The corporate identification number of HIL is L27020MH1958PLC011238. HIL is promoted by Kumar Mangalam Birla and Birla Group Holdings Private Limited.
3	Grasim Industries Limited	Corporate	Grasim Industries Limited ("GIL") was originally incorporated as 'Gwalior Rayon Silk Manufacturing (Weaving) Company Limited' on August 25, 1947, as a company limited by shares under the Gwalior Companies Act (I of Samvat 1963) at Gwalior, Madhya Pradesh, pursuant to a certificate of incorporation dated August 25, 1947 issued by the Registrar, Joint Stock Companies, Gwalior Government. Subsequently, the name of GIL was changed to 'Grasim Industries Limited' and consequently, a fresh certificate of incorporation dated July 22, 1986 was issued by the Registrar of Companies, Madhya Pradesh at Gwalior under the Companies Act, 1956. GIL's registered office is located at Birlagram, Nagda, Ujjain 456 331, Madhya Pradesh, India. The corporate identification number of GIL is L17124MP1947PLC000410.
4	Birla TMT Holdings Private Limited	Corporate	Birla TMT Holdings Private Limited ("BTHPL") was incorporated as a private company limited by shares under the Companies Act, 1956 on October 12, 2000 and its registered office is located at 212, 2nd Floor, T. V. Industrial Estate, 52, S. K. Ahire Marg, Worli, Mumbai 400 030, Maharashtra, India. The corporate identification number of BTHPL is U72900MH2000PTC129116.
5	Vodafone International Holdings B.V.	Corporate	Vodafone International Holdings B.V. ("VIHBV") was incorporated as a private limited company, limited by shares, under the laws of the Netherlands and its registered office is located at Rivium Quadrant 173, 15th floor, 2909 LC Capelle aan den IJssel, the Netherlands.
6	Al-Amin Investments Limited	Corporate	Al-Amin Investments Limited ("AAIL") was incorporated as a private company limited by shares under the laws of Mauritius on November 30, 1999 and its registered office is located at 5th Floor, Ebene Esplanade, 24 Bank Street, Cybercity, Ebene, Mauritius.
7	Asian Telecommunication Investments (Mauritius) Limited	Corporate	Asian Telecommunication Investments (Mauritius) Limited ("ATIML") was incorporated as a private company limited by shares under the laws of Mauritius on May 26, 1997 and its registered office is located at 5th Floor, Ebene Esplanade, 24 Bank Street, Cybercity, Ebene, Mauritius.
8	CCII (Mauritius), Inc.	Corporate	CCII (Mauritius), Inc. ("CCII") was incorporated as a private company limited by shares under the laws of Mauritius on August 15, 1995 and its registered office is located at 5th Floor, Ebene Esplanade, 24 Bank Street, Cybercity, Ebene, Mauritius.
9	Euro Pacific Securities Ltd	Corporate	Euro Pacific Securities Ltd ("EPSL") was incorporated as a private company limited by shares under the laws of Mauritius on November 25, 1992 and its registered office is located at 5th Floor, Ebene Esplanade, 24 Bank Street, Cybercity, Ebene, Mauritius.

PROMOTERS OF OUR COMPANY

Sr. No.	Name	Individual / Corporate	Experience & Educational Qualification / Corporate Information
10	Vodafone Telecommunications (India) Limited	Corporate	Vodafone Telecommunications (India) Limited ("VTIL") was incorporated as a private company limited by shares under the laws of Mauritius on July 25, 1995 and its registered office is located at 5th Floor, Ebene Esplanade, 24 Bank Street, Cybercity, Ebene, Mauritius.
11	Mobilvest	Corporate	Mobilvest was incorporated as a private company limited by shares under the laws of Mauritius on December 22, 1995 and its registered office is located at 5th Floor, Ebene Esplanade, 24 Bank Street, Cybercity, Ebene, Mauritius.
12	Prime Metals Ltd	Corporate	Prime Metals Ltd ("PML") was incorporated as a private company limited by shares under the laws of Mauritius on June 8, 1993 and its registered office is located at 5th Floor, Ebene Esplanade, 24 Bank Street, Cybercity, Ebene, Mauritius.
13	Trans Crystal Ltd	Corporate	Trans Crystal Ltd ("TCL") was incorporated as a private company limited by shares under the laws of Mauritius on July 7, 2000 and its registered office is located at 5th Floor, Ebene Esplanade, 24 Bank Street, Cybercity, Ebene, Mauritius.
14	Omega Telecom Holdings Private Limited	Corporate	Omega Telecom Holdings Private Limited ("OTHPL") was incorporated as a private company limited by shares under the Companies Act, 1956 on April 24, 1995 and its registered office is located at 201-206, Shiv Smriti Chambers, 2nd Floor, 49/A, Dr. Annie Besant Road, Worli Naka, Worli, Mumbai 400 018, Maharashtra, India. The corporate identification number of OTHPL is U64200MH1995PTC087657.
15	Usha Martin Telematics Limited	Corporate	Usha Martin Telematics Limited ("UMTL") was incorporated as a company limited by shares under the Companies Act, 1956 on March 16, 1995, and its registered office is located at Flat no. 1, 1st Floor, 3A, New Bowbazar Lane, Kolkata 700 012, West Bengal, India. The corporate identification number of UMTL is U32202WB1995PLC069502.

OUR BUSINESS OVERVIEW AND STRATEGY

Company Overview: We are the third largest telecommunications service provider in India based on subscriber base (Source: *TRAI Subscription Report*). According to the GSMA Intelligence Database, we are the sixth largest cellular operator globally in terms of number of subscribers in a single country of operations. Our promoters are part of the Aditya Birla group and the Vodafone group. We offer voice, data, enterprise and other value-added services.

Product/ Service Offerings: Through our pan India network, we offer voice, data, enterprise and other value-added services, including short messaging services and digital services across 2G, 3G and 4G technologies. We also offer connectivity services to enterprise customers. We hold active licenses for national long distance, international long distance, internet service provider and registration for infrastructure provider services. We carry inter-service area voice traffic and incoming and outgoing international voice traffic on our network, which is facilitated through interconnections with our active licenses.

Revenue Segmentation : Our revenue from operations comprises telecommunication services (mobile and fixed line data), sale of trading goods and other operating income.

Geographies Served: Our mobile network reaches a vast number of communities across more than 487,000 towns and villages in India, with broadband services in more than 342,200 towns and villages, each as of December 31, 2023.

Key performance indicators:

Particulars	Nine months ended December 31, 2023	Nine months ended December 31, 2022	Fiscal 2023	Fiscal 2022	Fiscal 2021
Revenue from operations (₹ in million)	320,449	316,453	421,772	385,155	419,522
EBITDA (₹ in million)	127,902	126,067	168,170	160,361	169,457
EBITDA Margin ⁽¹⁾ (in %)	39.91%	39.84%	39.87%	41.64%	40.39%
Average Revenue Per User (ARPU) (₹) ⁽²⁾	145	135	135	124	107
Customer base for mobile services (in millions)	215.20	228.60	225.90	243.80	267.80

⁽¹⁾EBITDA Margin (%) is calculated as EBITDA divided by revenue from operations ⁽²⁾ARPU and customer base is for exit quarters of the respective periods.

Client's profile or Industries Served: We are a telecommunications service provider and as of December 31, 2023, our population coverage exceeded 1.2 billion individuals. We offer a diversified portfolio of business services to our enterprise clients which include global enterprises, corporates, SMEs, government organizations, small-offices and home-offices, and start ups. We have a dedicated team of account and service managers to address the enterprise mobility, fixed line, IoT, cloud and converged communications requirements of our enterprise customers.

Intellectual Property: We currently have many trademark registrations in India and have filed applications for the registration of certain other trademarks in India, which are currently pending. So far, we have obtained 326 trademark registrations for our brands, including 'Vi', 'Vi fan of the match', 'The Unofficial Sponsor of Fans', and 'Data Strong Network'. We have also made trademark applications for some of the new brands namely 'Vi Hero Unlimited', and 'Together for Tomorrow'. A trademark licensing arrangement for a term of 10 years has been agreed for a lump sum consideration.

Market Share: We are the third largest telecommunications service provider in India based on subscriber base (Source: *TRAI Subscription Report*).

Manufacturing Plant: N.A.

Employee Strength: As of December 31, 2023, we had 12,598 employees.

For details, see 'Our Business – Human Resources' on page 138 of the RHP.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Directorships in other companies
1	Ravinder Takkar	Non-Executive Chairman	He is the Non-Executive Chairman of our Company. He holds a bachelor's degree in science from Loyola Marymount University, USA. Prior to his current role as the Non-Executive Chairman of our Company, he served as the managing director and chief executive officer until August 18, 2022.	<i>Indian Companies :</i> 1. Cable and Wireless Global (India) Private Limited; 2. Indus Towers Limited <i>Foreign Companies :</i> Nil
2	Anjani Kumar Agrawal	Independent Director	He is a qualified chartered accountant and is an alumni of INSEAD and Cambridge Institute for Sustainability Leadership. He has also worked with NITI Aayog on the Strategy for New India @ 75 policy. He is a fellow member of the Institute of Directors, India.	<i>Indian Companies :</i> 1. Aditya Birla Sunlife Trustee Private Limited; 2. Agarwal Jeevan Tattva Foundation; 3. Ekal Shrihari Vanvasi Foundation; 4. Emami Limited; 5. Evonith Metallics Limited (formerly known as Utam Galva Metallics Limited); 6. Evonith Value Steel Limited (formerly known as Uttam Value Steels Limited); 7. Firstsource Solutions Limited; 8. Welspun Corp Limited <i>Foreign Companies :</i> Nil

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

BOARD OF DIRECTORS				
Sr. No.	Name	Designation	Experience & Educational Qualification	Directorships in other companies
3	Arun Kumar Adhikari	Independent Director	He holds a bachelor's degree in technology (chemical engineering) from the Indian Institute of Technology, Kanpur and a post-graduate diploma in management from the Indian Institute of Management, Calcutta. He has also completed the Wharton Advanced Management Program from the Wharton School, University of Pennsylvania. He has previously worked with Hindustan Lever Limited (now Hindustan Unilever Limited), wherein, he also carried out an international assignment with Unilever Asia Amet, Singapore. He has worked as an external advisor with McKinsey and Company.	<i>Indian Companies</i> : 1. Aditya Birla Capital Limited; 2. Aditya Birla Fashion and Retail Limited; 3. Aditya Birla Sun Life Insurance Company Limited; 4. UltraTech Cement Limited; 5. Voltas Limited; 6. Voltbek Home Appliances Private Limited <i>Foreign Companies</i> : Nil
4	Ashwani Windlass	Independent Director	He holds a bachelor's degree in commerce and a bachelor's degree in journalism, both from the Punjab University, Chandigarh. He also holds a master's in business administration from University of Delhi. Previously, he was associated with Max India Limited and Reliance Telecom Limited.	<i>Indian Companies</i> : 1. Bata India Limited; 2. Hitachi MGRM Net Limited; 3. HT Media Limited; 4. Jubilant Foodworks Limited; 5. Vodafone India Services Private Limited <i>Foreign Companies</i> : Nil
5	Himanshu Kapania	Non-Executive Director	He holds a bachelor's degree of science (Engineering) in electrical from Birla Institute of Technology, Mesra and a post-graduate diploma in Management from Indian Institute of Management, Bangalore. Previously, he served as the managing director of the erstwhile Idea Cellular Limited. He is the chairman of the FICCI Task Force on Privacy and Data Security.	<i>Indian Companies</i> : 1. Aditya Birla Idea Payments Bank Limited; 2. Aditya Birla Management Corporation Private Limited <i>Foreign Companies</i> : 1. Ras Al Khaimah Co. for White Cement & Construction Materials P.S.C
6	Krishnan Ramachandran	Independent Director	He holds a bachelor's degree in electrical engineering (honours) in electrical engineering branch from Birla Institute of Technology & Science, Pilani and a post graduate diploma in management from the Indian Institute of Management, Calcutta. Previously, he was associated Tata Administrative Service and Voltas Limited, and with Philips India Limited as its managing director.	<i>Indian Companies</i> : 1. Cerebrus Consultants Private Limited; 2. Vodafone Idea Communication Systems Limited; 3. Vodafone Idea Manpower Services Limited; 4. Vodafone Idea Shared Services Limited; 5. You Broadband India Limited <i>Foreign Companies</i> : Nil
7	Kumar Mangalam Birla	Non-Executive Director	He is the chairman of the Aditya Birla group. He holds a bachelor's degree in commerce from Mumbai University and a master's degree in business administration from London Business School. He is a qualified chartered accountant. He has previously held and continues to hold several key positions on various regulatory and professional boards. He was a director on the central board of directors of the Reserve Bank of India. As the chairman of SEBI Committee on corporate governance, he authored the first-ever governance code for corporate India. He was chairman of the advisory committee constituted by the Ministry of Corporate Affairs and also served as a member on the Prime Minister of India's Council on Trade and Industry. Over the years, he has been conferred prestigious awards such as the Padma Bhushan, India's third highest civilian honour, in 2023. He also received the All India Management Association's coveted Business Leader of the Decade Award in 2023, the TiE Global Entrepreneur of the Year Award for Business Transformation in 2021, Asia Business Leadership Forum's Global Asian Award in 2019, Outstanding Businessman of the Year 2017 by CNBC-TV18's India Business Leader Awards, the 2017: GIL Visionary Leadership Award by Frost & Sullivan in 2017 and the CEO of the Year award at the IAA Leadership Awards 2016. Additionally, he has also been the recipient of the Business Leader of the Year award twice at the Economic Times Awards for Corporate Excellence. He is the chancellor of the Birla Institute of Technology and Science. He has also acted as the chairman of the Indian Institute of Management, Ahmedabad and the chairman of the board of governors of the Indian Institute of Technology, Delhi.	<i>Indian Companies</i> : 1. Aditya Birla Capital Limited; 2. Aditya Birla Fashion and Retail Limited; 3. Aditya Birla Management Corporation Private Limited; 4. Aditya Birla New Age Hospitality Private Limited (formerly known as Aditya Birla New Age Private Limited); 5. Aditya Birla Sun Life Insurance Company Limited; 6. Birla Group Holdings Private Limited; 7. Century Textiles and Industries Limited; 8. G.D. Birla Medical Research and Education Foundation (Charitable Company incorporated under the Companies Act, 1956); 9. Global Holdings Private Limited; 10. Grasim Industries Limited; 11. Hindalco Industries Limited; 12. Mananam Foundation (Charitable company incorporated under the Companies Act, 2013); 13. Svatantra Microfin Private Limited; 14. UltraTech Cement Limited; <i>Foreign Companies</i> : 1. Aditya Birla Chemicals (Thailand) Limited, Thailand; 2. Birla Carbon Egypt, S.A.E; 3. Birla Carbon (Thailand) Public Company Limited, Thailand; 4. Indo Thai Synthetics Company Limited, Thailand; 5. Novelis Inc., Canada; 6. PT. Elegant Textile Industry, Indonesia; 7. PT. Indo Bharat Rayon, Indonesia; 8. PT. Indo Liberty Textiles, Indonesia; 9. PT. Sunrise Bumi Textiles, Indonesia; 10. Surya Kiran Investments Pte. Limited, Singapore; 11. Thai Polyphosphate & Chemicals Company Limited, Thailand; 12. Thai Rayon Public Company Limited, Thailand
8	Neena Gupta	Independent Director	She has a bachelor's degree in arts (history) and has completed a bachelor's degree in law, both from Delhi University. She has also served as an executive director at InterGlobe Enterprises Private Limited and is currently serving as the group general counsel InterGlobe Enterprises Private Limited.	<i>Indian Companies</i> : 1. AAPC India Hotel Management Private Limited; 2. Accent Hotels Private Limited; 3. Caddie Hotels Private Limited; 4. Interglobe Aircraft Management Services Private Limited; 5. Interglobe Education Services Limited; 6. Interglobe Enterprises Private Limited; 7. Interglobe Hotels Private Limited; 8. Interglobe Real Estate Ventures Private Limited; 9. HMS Real Estate Private Limited; 10. Motherland Joint Ventures Private Limited; 11. Srilanand Mansions Private Limited; 12. Techpark Hotels Private Limited; 13. Triguna Hospitality Ventures (India) Private Limited <i>Foreign Companies</i> : 1. Interglobe Aircraft Management Services (UK) Private Limited; 2. Hotel Cayre SAS (France); 3. K+K Hotel Kft (Hungary); 4. K+K Hotels S.L.U. (Spain); 5. K+K Hotels Limited (UK); 6. K+K Hotels GmbH (Austria); 7. K+K Hotelgesellschaft mbH (Germany); 8. K+K Hotel s.r.o.; 9. Luchthaven Hotel Beleggingsmaatschappij B.V. (Netherlands)

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience & Educational Qualification	Directorships in other companies
9	Sateesh Govinda Kamath	Non-Executive Director	He holds a bachelor's degree in commerce from Mahatma Gandhi University in India and is a qualified cost accountant from the Institute of Cost Accountants of India. Previously, he was also associated with Hindustan Coca-Cola Beverages Private Limited and was the manager – finance at Amara Raja Batteries Limited. Currently, he also serves as the global finance director (markets) of Vodafone Group Services Limited. He is also a member of the supervisory board of VodafoneZiggo Group Holdings B.V.	<i>Indian Companies</i> : Nil <i>Foreign Companies</i> : 1. Vodafone Bilgi Ve İletişim Hizmetleri AS; 2. Vodafone Dagitım Servis ve İçerik Hizmetleri A.S.; 3. Vodafone Holding A.S.; 4. Vodafone Net İletişim Hizmetleri A.S. (formerly known as Vodafone Alternatif Telekom Hizmetleri A. Ş.); 5. Vodafone Teknoloji Hizmetleri A.S.; 6. Vodafone Telekomunikasyon A.S.
10	Sunil Sood	Non-Executive Director	He holds a post-graduate diploma in management from the Indian Institute of Management, Calcutta and has completed his bachelors in technology (textile technology) from the Indian Institute of Technology, Delhi.	<i>Indian Companies</i> : 1. Harvard Business School Club of India; 2. Indus Towers Limited; 3. Jalpak Foods India Private Limited; 4. White Spread Foods Private Limited <i>Foreign Companies</i> : Nil
11	Suresh Choithram Vaswani	Independent Director	He holds a bachelor's degree in technology (Honours) in metallurgical engineering from Indian Institute of Technology, Kharagpur and a post graduate diploma in management from the Indian Institute of Management, Ahmedabad. Previously, he has served as Joint CEO, IT business of Wipro Limited. He also serves as a director on the boards of OMH Healthedge Holdings Inc., Innoveo Inc. and Mastek Limited.	<i>Indian Companies</i> : 1. Instavans Logistics Private Limited; 2. Mastek Limited <i>Foreign Companies</i> : 1. Global Synergy LLC; 2. Infostretch US Corporation (DBA Apexon); 3. Innoveo Inc; 4. Mediamint Holdings LLC; 5. OMH Healthedge Holdings Inc.; 6. Qmetry; 7. SMK Ventures Fund 1, LLC; 8. SumaMonde Kapital Ventures LLC; 9. Vaswani LLC
12	Sushil Agarwal	Non-Executive Director	He holds a bachelor's degree in commerce and a master's degree in commerce from the University of Rajasthan and is a qualified chartered accountant. He serves as the group chief financial officer of the Aditya Birla group. He has also been appointed as a nominee director of Dubai Bank PJSC (previously known as Zand Bank). He received the India's greatest CFO Award at the Asia One India's Greatest Brands and Leaders Awards, 2018 and the award for Outstanding Contribution and Excellent Performance as CA Business Leader - Corporate - CFO at the 11th Institute of Chartered Accountants of India Awards, 2017. Further, he was presented with the Chairman's Outstanding Leadership Award in 2014. He was shortlisted as the Top 10 Best Global CFOs, 2023 by the CEO Insights Magazine and was featured in a book titled 'CFO NITI: Candid Conversations with India's Finest Finance Leaders'.	<i>Indian Companies</i> : 1. Aditya Birla Capital Limited; 2. Aditya Birla Health Insurance Company Limited; 3. Aditya Birla Management Corporation Private Limited; 4. Aditya Birla Online Fashion Private Limited; 5. Aditya Birla Wellness Private Limited; 6. Applause Entertainment Private Limited; 7. Azure Jouel Private Limited; 8. B.G.H Properties Private Limited; 9. Birla Management Centre Services Private Limited; 10. Birla TMT Holdings Private Limited; 11. Essel Mining & Industries Limited; 12. Grasim Industries Limited; 13. IGH Holdings Private Limited; 14. Infocyyber India Private Limited; 15. Novel Jewels Limited <i>Foreign Companies</i> : 1. AV Group NB Inc.; 2. AV Terrace Bay Inc.; 3. Birla Jingwei Fibres Company Limited; 4. Indigold Carbon (Mauritius) Limited, Mauritius; 5. Indigold Carbon USA Inc., Delaware; 6. Indigold (Netherlands) B.V.; 7. Zand Bank PJSC (formerly known as Dubai Bank PJSC)

For further details in relation to our Board of Directors, see "Our Management" beginning on page 161 of the RHP.

OBJECTS OF THE OFFER

Proposed schedule of implementation and deployment of Net Proceeds

We propose to deploy the Net Proceeds towards the Objects in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

(in ₹ million)

Particulars	Estimated amount proposed to be financed from Net Proceeds	Estimated utilisation of Net Proceeds	
		Fiscal 2025	Fiscal 2026
Purchase of equipment for the expansion of our network infrastructure by: (a) setting up new 4G sites; (b) expanding the capacity of existing 4G Sites and new 4G sites; and (c) setting up new 5G sites	127,500.00	66,200.00	61,300.00
Payment of certain deferred payments for spectrum to the DoT and the GST thereon	21,753.18	21,458.88	294.30 ⁽²⁾
General corporate purposes ⁽¹⁾	●	●	●
Total	●	●	●

⁽¹⁾ The amount to be utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds. To be finalized upon determination of the Offer Price and updated in the Prospectus prior to filing with the RoC.

⁽²⁾ The GST payment, amounting to ₹ 294.30 million due on the annual instalment proposed to be paid in March 2025 pursuant to the 2021 Spectrum (as defined below in this section) is proposed to be made in Fiscal 2026.

Number/amount of equity shares proposed to be sold by selling shareholders, if any: Not Applicable

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public offers / rights issues, if any, of our Company in the preceding 10 years: Not Applicable.

Terms of Issuance of Convertible Security, if any: Not Applicable.

Name of Monitoring Agency: CARE Ratings Limited.

Shareholding Pattern as on the date of the RHP:

Category of shareholder	Pre Offer number of Equity Shares	% Holding of Pre Offer
Promoters and Promoter Group	24,515,033,148	48.75
Public	25,60,47,87,227	51.25
Total	50,11,98,20,375	100.00

SUMMARY OF CONSOLIDATED FINANCIAL STATEMENTS

(in ₹ million, unless otherwise stated)

Particulars	As at and for the nine months ended December 31, 2023	As at and for the nine months ended December 31, 2022 ⁽¹⁾	As at and for the Financial Year ended		
			March 31, 2023	March 31, 2022	March 31, 2021
Equity Share capital	486,797	321,188	486,797	321,188	287,354
Net Worth	(979,319)	(847,096)	(743,591)	(619,648)	(382,280)
Revenue from operations	320,449	316,453	421,772	385,155	419,522
Profit/(Loss) after tax	(235,638)	(231,870)	(293,011)	(282,454)	(442,331)
Basic Earnings/ (Loss) per Equity Share (in ₹)	(4.84)	(7.16)	(8.43)	(9.83)	(15.40)
Diluted Earnings / (Loss) per Equity Share (in ₹)	(4.84)	(7.16)	(8.43)	(9.83)	(15.40)
Net Asset Value per Equity Share (in ₹) ⁽²⁾	(20.12)	(26.17)	(21.40)	(21.56)	(13.30)
Total borrowings ⁽³⁾	2,034,257	2,111,308	2,015,860	1,909,177	1,803,103

Notes: ⁽¹⁾ Numbers forming part of this financial period are derived from the Special Purpose Interim Condensed Consolidated Financial Statements as at and for the nine months period ended December 31, 2022.; ⁽²⁾ Net asset value per Equity Share is computed as total assets less total liabilities, divided by the weighted average number of Equity Shares outstanding as at the period / year end.; ⁽³⁾ Total Borrowing represents sum total of Long term borrowings and Short term borrowings.

INTERNAL RISK FACTORS

Below mentioned risks are the top 5 risk factors as per the RHP:

1. The audit and review reports of the statutory auditors of our Company contain a paragraph on material uncertainty relating to going concern. There can be no assurance that any similar observations or remarks will not form part of the financial statements of our Company, or that such remarks will not affect our financial condition.
2. If we do not continue to provide telecommunications or related services that are technologically up to date or keep up with changing consumer preferences, we may not remain competitive, and our business, prospects, results of operations and cash flows may be adversely affected.
3. We require significant capital to fund our capital expenditure and working capital requirements and if we are unable to raise additional capital, our business, results of operations, financial condition and cash flows could be adversely affected.
4. Our Company has incurred significant indebtedness and has not complied with certain covenants under its financing agreements. Our inability to meet our obligations, including financial and other covenants, under our debt financing arrangements could adversely affect our business, results of operations, financial condition and cash flows.
5. Our telecommunication licenses and spectrum allocations are subject to terms and conditions, ongoing review and varying interpretations, each of which may result in modification, suspension, early termination, expiry on completion of the term or additional payments.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

- A. A summary of outstanding litigation proceedings as on the date of the Red Herring Prospectus as disclosed in the section titled “Outstanding Litigation and Other Material Developments” in terms of the SEBI ICDR Regulations and the Materiality Policy is provided below.

Name of entity	Criminal proceedings	Tax proceedings	Statutory or regulatory proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters in the last five Fiscals	Material civil litigations [#]	Aggregate amount involved (₹ in million) [*]
Company						
By our Company	28	Nil	Nil	NA	Nil	24.16
Against our Company	79	2,349	174	NA	Nil	615,085
Subsidiaries						
By our Subsidiaries	Nil	Nil	Nil	NA	Nil	Nil
Against our Subsidiaries	Nil	145	Nil	NA	Nil	2,463
Promoters						
By our Promoters	17	Nil	Nil	Nil	Nil	58.87
Against our Promoters	53	676	26	Nil	1	127,614.06 [^]
Directors						
By our Directors	Nil	Nil	Nil	NA	Nil	Nil
Against our Directors	11	Nil	7	NA	1	Nil

[#]In accordance with the Materiality Policy. ^{*}To the extent quantifiable. [^]Includes ₹700 million paid under protest to Madhya Pradesh Power Transmission Company Limited.

- B. Brief details of top 5 material outstanding litigation / legal proceedings initiated against the Company and amount involved

Sr. No.	Particulars	Litigation filed by	Current Status	Amount Involved
1	The Office of the Assistant Commissioner of Income Tax, Circle 5(2)(2), Mumbai issued a demand notice (“Demand Notice”) dated December 29, 2019 to our Company basis the assessment order (“Assessment Order”) dated December 29, 2019, imposing a net demand of ₹28,249.95 million, which was rectified vide a notice dated June 18, 2021 to ₹27,200.05 million for assessment year 2016-17, on grounds including inter alia TDS on prepaid discount and international roaming under Section 40(a)(ia) of the Income-tax Act, 1961 and depreciation on spectrum. Our Company filed an appeal against the Assessment Order by way of Form 35 before the Commissioner of Appeals (“CIT(A)”). The Office of the Principal Commissioner of Income Tax PCIT, Mumbai – 5 passed an order dated January 17, 2024, staying the Demand Notice till June 30, 2024. The matter is currently pending.	The Office of the Assistant Commissioner of Income Tax, Circle 5(2)(2), Mumbai	Outstanding	₹27,200.05 million
2	The Commissioner of Service Tax, Kolkata issued a show cause notice (“SCN”) to Vodafone South Limited (merged with VMSL, now known as our Company) on April 23, 2013, alleging inter alia non-payment and/or short payment of service tax with regard to difference in revenue reported in services tax returns versus trial balance for the period from October 2007 to March 2012, raising a tax demand of ₹25,441.62 million (“Demand Amount”). Vodafone South Limited replied to the SCN on July 9, 2013, submitting inter alia the service tax demanded on the basis of reconciliation of trial balance is not sustainable. Thereafter, the Commissioner of CGST and Central Excise, Kolkata South (“Commissioner”) passed an	The Commissioner of Service Tax, Kolkata	Outstanding	₹30,164.62 million

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Sr. No.	Particulars	Litigation filed by	Current Status	Amount Involved
	order dated September 30, 2020 (“ Order ”), reducing the Demand Amount by ₹10,359.31 million (“ Reduced Amount ”) to ₹15,082.31 million, raising an aggregate demand of ₹30,164.62 million with penalty, excluding the interest amount. Our Company has filed an appeal before the Customs, Central Excise and Service Tax Appellate Tribunal, Kolkata (“ Tribunal ”) on January 4, 2021, challenging the Order. The matter is currently pending. Further, the Commissioner, authorised by the Committee of Chief Commissioners, filed an appeal (“ Departmental Appeal ”) before the Tribunal against Vodafone South Limited, challenging the Order and praying to <i>inter alia</i> set aside the Order for non-confirmation of the demand of the Reduced Amount. Our Company filed cross-objections against the Departmental Appeal before the Tribunal, seeking to confirm the relief granted in respect of the Reduced Amount in the Order. The matter is currently pending.			
3	The Office of the Assistant Commissioner of Income Tax, Circle 26(2), Delhi issued a demand notice (“ Demand Notice ”) dated October 31, 2019 to our Company basis the assessment order (“ Assessment Order ”) dated October, 31 2019, imposing a gross demand of ₹24,698.15 million, out of which, the net demand is ₹5,323.22 million for assessment year 2015-16, on grounds including <i>inter alia</i> TDS on prepaid discount and international roaming under Section 40(a)(ia) of the Income-tax Act, 1961, depreciation on spectrum, advertisement and marketing promotion and brand royalty under transfer pricing. Our Company filed an appeal against the Demand Notice by way of Form 36 before the Income Tax Appellate Tribunal (“ ITAT ”). Further, The ITAT, Mumbai has passed an order dated December 29, 2023 <i>inter alia</i> staying the Demand Notice till June 29, 2024. The matter is currently pending.	The Assistant Commissioner of Income Tax, Circle 26(2), Delhi	Outstanding	₹24,698.15 million
4	The Office of the National Faceless Assessment Centre Delhi issued a demand notice (“ Demand Notice ”) dated May 28, 2021 to our Company basis the assessment order (“ Assessment Order ”) dated May 28, 2021, imposing a net demand of ₹14,162.71 million for assessment year 2017-18, on the grounds including <i>inter alia</i> TDS on prepaid discount and international roaming under Section 40(a)(ia) of the Income-tax Act, 1961, depreciation on spectrum, advertisement and marketing promotion and brand royalty under transfer pricing. Our Company filed an appeal against the Demand Notice by way of Form 35 before the Commissioner of Appeals (“ CIT(A) ”). The Office of the Principal Commissioner of Income Tax PCIT, Mumbai – 5 passed an order dated January 17, 2024, staying the Demand Notice till June 30, 2024. The matter is currently pending.	The Office of the National Faceless Assessment Centre Delhi	Outstanding	₹14,162.71 million
5	The Office of the Deputy Commissioner of Income Tax, Circle 26(2), New Delhi issued a demand notice (“ Demand Notice ”) dated December 29, 2015 to Vodafone South Limited (merged with VMSL, now known as our Company), basis the assessment order (“ Assessment Order ”) dated December 29, 2015, imposing a gross demand of ₹12,830.33 million for assessment year 2011-12, on the grounds including <i>inter alia</i> TDS on prepaid discount and international roaming under Section 40(a)(ia) of the Income-tax Act, 1961, depreciation on spectrum, advertisement and marketing promotion and brand royalty under transfer pricing. Our Company filed an appeal challenging the Assessment Order, and the Income Tax Appellate Tribunal, Mumbai vide an order dated October 31, 2023 quashed the Assessment Order (“ Order ”). We have filed the application before the Deputy Commissioner of Income Tax, Mumbai, requesting to give effect to the Order. The matter is currently pending.	The Deputy Commissioner of Income Tax, Circle 26(2), New Delhi	Outstanding	₹12,830.33 million

C. **Disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any:** None.

D. **Brief details of outstanding criminal proceedings against the Promoters:**

- Charanjeet Singh, one of the customers of ABFL had filed a complaint against Kumar Mangalam Birla, S.K. Mitra and Ashish Goel, an ex-employee of the Lucknow branch and the erstwhile branch manager in the Court of the Metropolitan Magistrate, Kanpur, respectively, for cheating, mischief and causing damage under Sections 417, 418, 419 and 420 of the IPC, in relation to a hire purchase transaction of ABFL. Subsequently, ABFL filed a criminal miscellaneous petition on behalf of inter alia Kumar Mangalam Birla before the High Court at Allahabad (“**High Court**”) under section 482 of the CrPc against Charanjeet Singh. The High Court granted a stay on the proceedings before the Court of the Metropolitan Magistrate, Kanpur vide its order dated October 16, 2003, which was vacated by the High Court vide its order dated April 21, 2018. The matter is currently pending.
- Two criminal complaints (“**Complaints**”) were filed against Grasim Industries Limited (“**Grasim**”), one of our Promoters and certain officials of Grasim (“**Officials**”) before the Chief Judicial Magistrate, Kozhikode (“**CJM**”) by the Kerala State Pollution Control Board (“**KSPCB**”), for violation of a consent-to-operate approval issued by KSPCB. The CJM imposed fines of ₹5,000 each and ordered simple imprisonment of the accused Officials of Grasim for one and a half years and accordingly disposed the Complaints by way of order dated November 13, 2003 (“**Order 1**”). Grasim and the Officials preferred an appeal before the Sessions Court which passed an order dated July 13, 2005, dismissing the aforesaid appeal. Criminal revision petitions have been filed by Grasim and the Officials in relation to order dated July 13, 2005, before the High Court of Kerala (“**High Court**”). The High Court passed an order dated August 9, 2005 and suspended the aforesaid imprisonment of the Officials. The matter is currently pending.
- 17 criminal proceedings have been initiated against Hindalco Industries Limited, one of our Promoters, its officials and employees in relation to, inter alia, violation of various provisions of the Indian Penal Code, 1860 and the Criminal Procedure Code, 1973 damage of property, causing hurt, assault, and encroachment arising out of various cause of actions including: i. Violations of certain provisions of the Fertilizer Control Order, 1985 (“**FCO**”) on account of failure of fertilizer to meet FCO specifications; ii. Violation of certain provisions of the Mines and Minerals (Development and Regulation) Act, 1957; iii. Violations of certain provisions of the Motor Vehicles Act, 1988 pertaining to allegations of rash driving and damage to public property by the employees / officials of Hindalco; and; iv. Fatal accidents within the premises of Hindalco. All such proceedings are currently pending before courts of various forums and are currently pending at various stages of adjudication.
- A case was filed by the Registrar of Companies, West Bengal against inter-alia UMT Investments Limited (“**UMTI**”, now merged into Omega Telecom Holdings Private Limited, one of our Promoters) in the Alipore Magistrate Court, Kolkata, based on a show cause notice issued by the Registrar of Companies, West Bengal alleging the violation of Section 149 of the Companies Act, 2013. A compounding application has also been filed with the Regional Director, Mumbai (since the registered office of UMTI was shifted to Mumbai). Follow-up letters have been sent to the Regional Director, Mumbai requesting for the final order. The matter is currently pending.
- A criminal complaint has been filed by the Registrar of Companies, West Bengal against *inter alia* Usha Martin Telematics Limited, one of our Promoters in the Alipore Magistrate Court, Kolkata for alleged violation of Section 469 of the Companies Act, 2013. The matter is currently pending.

For further details of the outstanding litigation proceedings, see “*Outstanding Litigation and Other Material Developments*” on page 604 of the RHP.

ANY OTHER IMPORTANT INFORMATION AS PER BOOK RUNNING LEAD MANAGERS/COMPANY - NIL

DECLARATION BY OUR COMPANY

We hereby certify and declare that all relevant provisions of the Companies Act and the guidelines or regulations issued by the Government of India or the guidelines or regulations issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, the SCRA, the SCRR, the SEBI Act or the rules made or guidelines or regulations issued thereunder, as the case may be. I further certify that all the statements in the Red Herring Prospectus are true and correct.

BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID REVISION FORM

I/We (on behalf of joint Bidders, if any) confirm that the Acknowledgement Slip for my/our Bids is enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid cum Application Form submitted earlier by me/us. I/We (on behalf of joint Bidders, if any) authorise you to reject this Bid Revision Form, in case any of the details of my/our existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the Depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an "indication to make an offer" and not "an offer".
- Please ensure that the Bid options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid option, please write "NO CHANGE". In case you want to cancel the Bid option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total Bid Amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your bank has notified an SCSB Branch in the city where the Bid cum Application Form is being submitted.
- Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹ 0.20 million, if the Bidder wants to continue to Bid at Cut-off Price), with the SCSBs/ members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹ 0.20 million, the Bid will be considered for allocation under the Non-Institutional Portion in terms of the RHP. If, however, the Bidder does not either revise the Bid or make additional payment and the Offer Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for, shall be adjusted downwards for the purpose of Allotment, such that no additional amount would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. In case of a downward revision in the Price Band, announced as above, UPI Bidders who have bid at Cut-off Price, could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- Only the First Bidder is required to sign the Bid cum Application Form/Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Applicants should specify only his/her ASBA bank account or UPI ID linked with his/her own bank account in case of sole Bidder and ASBA bank account or UPI ID linked with the bank account of First Bidder in case of joint Bidder, in the application form. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c are liable to be rejected.
 - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying for application amount up to ₹ 500,000 shall apply through UPI mode as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022.
 - For UPI Bidders applying using UPI:**
 - Please ensure that your bank is offering UPI facility for public offers.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Bidders Bidding using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 675 of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Member of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgement Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhaar card and are in compliance with the CBDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021.

OFFER STRUCTURE

Particulars	QIBs ⁽ⁱ⁾	Non-Institutional Bidders	RIBs
Number of Equity Shares available for Allotment or allocation ⁽ⁱⁱ⁾	Not more than [●] Equity Shares	Not less than [●] Equity Shares available for allocation or Offer less allocation to QIB Bidders and RIBs	Not less than [●] Equity Shares available for allocation or Offer less allocation to QIB Bidders and Non-Institutional Bidders
Percentage of Offer size available for Allotment or allocation	Not more than 50% of the Offer shall be allocated to QIB Bidders. However, up to 5% of the QIB Portion (excluding the Anchor Investor Portion) will be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining balance QIB Portion. The unsubscribed portion in the Mutual Fund portion will be available to QIBs	Not less than 15% of the Offer less allocation to QIB Bidders and RIBs.	Not less than 35% of the Offer, or the Offer less allocation to QIB Bidders and Non-Institutional Bidders
Basis of Allotment if respective category is oversubscribed ⁽ⁱ⁾	Proportionate as follows (excluding the Anchor Investor Portion): a) Up to [●] Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and b) Up to [●] Equity Shares shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above. c) Up to 60% of the QIB Portion (of up to [●] Equity Shares) may be allocated on a discretionary basis to Anchor Investors of which one-third shall be available for allocation to domestic Mutual Funds only, subject to valid Bid received from Mutual Funds at or above the Anchor Investor Allocation Price.	The allotment to each NII shall not be less than the minimum application size, subject to availability of Equity Shares in the Non-Institutional Portion and the remaining available Equity Shares if any, shall be Allotted on a proportionate basis, in accordance with the conditions specified in the SEBI ICDR Regulations subject to: a) one third of the portion available to Non-Institutional Bidders being [●] Equity Shares are reserved for Bidders with Bids exceeding ₹0.20 million up to ₹1.00 million; b) two third of the portion available to Non-Institutional Bidders being [●] Equity Shares are reserved for Bids exceeding ₹1.00 million. Provided that the unsubscribed portion in either of the categories specified in (a) or (b) above, may be allocated to Bidders in the other category.	The allotment to each Retail Individual Bidder shall not be less than the minimum Bid Lot, subject to availability of Equity Shares in the Retail Portion and the remaining available Equity Shares if any, shall be allotted on a proportionate basis. For further details, see "Offer Procedure" beginning on page 675 of RHP.
Mode of Bid	ASBA only (excluding the UPI Mechanism) except for Anchor Investors ⁽ⁱ⁾	ASBA only (including the UPI Mechanism for Bids up to ₹0.5 million)	ASBA only (including the UPI Mechanism)
Minimum Bid	Such number of Equity Shares in multiples of [●] Equity Shares such that the Bid Amount exceeds ₹0.2 million	Such number of Equity Shares in multiples of [●] Equity Shares such that the Bid Amount exceeds ₹0.2 million	[●] Equity Shares
Maximum Bid	Such number of Equity Shares in multiples of [●] Equity Shares not exceeding the size of the Offer, (excluding the Anchor portion), subject to limits applicable to each Bidder	Such number of Equity Shares in multiples of [●] Equity Shares not exceeding the size of the Offer (excluding the QIB Portion), subject to limits applicable to Bidder	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid Amount does not exceed ₹0.2 million
Mode of Allotment	Compulsorily in dematerialized form		
Bid Lot	[●] Equity Shares and in multiples of [●] Equity Shares thereafter		
Allotment Lot	A minimum of [●] Equity Shares and in multiples of one Equity Share thereafter		
Trading Lot	One Equity Share		
Who can apply ⁽ⁱ⁾	Public financial institutions as specified in Section 2(72) of the Companies Act, 2013, scheduled commercial banks, multilateral and bilateral development financial institutions, mutual funds registered with SEBI, FPIs other than individuals, corporate bodies and family offices, VCFs, AIFs, FVCs registered with SEBI, state industrial development corporation, insurance companies registered with IRDAI, provident fund with minimum corpus of ₹250 million, pension fund with minimum corpus of ₹250 million, National Investment Fund set up by the Government of India, insurance funds set up and managed by army, navy or air force of the Union of India, insurance funds set up and managed by the Department of Posts, India and Systemically Important NBFCs, in accordance with applicable laws including FEMA Rules	Resident Indian individuals, Eligible NRIs, HUFs (in the name of Karta), companies, corporate bodies, scientific institutions, societies, family offices, trusts, FPIs who are individuals, corporate bodies and family offices	Resident Indian individuals, HUFs (in the name of Karta) and Eligible NRIs applying for Equity Shares such that the Bid amount does not exceed ₹0.2 million in value
Terms of Payment	In case of Anchor Investors: Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids ⁽ⁱ⁾ In case of other Bidders: Full Bid Amount shall be blocked in the bank account of the ASBA Bidder (other than Anchor Investors) or by the Sponsor Banks through the UPI Mechanism (for RIBs or individual investors bidding under the Non - Institutional Portion for an amount of more than ₹ 0.20 million and up to ₹ 0.50 million, using the UPI Mechanism), that is specified in the ASBA Form during submission of ASBA Forms		

* Assuming full subscription in the Offer.

⁽ⁱ⁾ Our Company, in consultation with the Book Running Lead Managers, may allocate up to 60% of the QIB Portion to Anchor Investors at the Anchor Investor Offer Price, on a discretionary basis, subject to there being (i) a maximum of two Anchor Investors, where allocation in the Anchor Investor Portion is up to ₹100 million, (ii) minimum of two and maximum of 15 Anchor Investors, where the allocation under the Anchor Investor Portion is more than ₹100 million but up to ₹2,500 million under the Anchor Investor Portion, subject to a minimum Allotment of ₹50 million per Anchor Investor, and (iii) in case of allocation above ₹2,500 million under the Anchor Investor Portion, a minimum of five such investors and a maximum of 15 Anchor Investors for allocation up to ₹2,500 million, and an additional 10 Anchor Investors for every additional ₹2,500 million or part thereof will be permitted, subject to minimum Allotment of ₹50 million per Anchor Investor. An Anchor Investor will make a minimum Bid of such number of Equity Shares, that the Bid Amount is at least ₹100 million. One-third of the Anchor Investor Portion will be reserved for domestic Mutual Funds, subject to valid Bids being received at or above the price at which allocation is made to Anchor Investors.

⁽ⁱⁱ⁾ Subject to valid Bids being received at or above the Offer Price, This is an Offer in terms of Regulation 129(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Offer shall be allotted on a proportionate basis to Qualified Institutional Buyers. Our Company in consultation with the Book Running Lead Managers, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations, out of which at least one-third shall be reserved for allocation to domestic Mutual Funds only, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Offer shall be available for allocation to Non-Institutional Bidders, in accordance with Regulation 129(1) of the SEBI ICDR Regulations, out of which (a) one third of such portion shall be reserved for Bidders with Bids exceeding ₹0.20 million up to ₹1.00 million; and (b) two third of such portion shall be reserved for applicants with Bids exceeding ₹1.00 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, not less than 35% of the Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price.

⁽ⁱⁱⁱ⁾ Anchor Investors are not permitted to use the ASBA process.

^(iv) In the event that a Bid is submitted in joint names, the relevant Bidders should ensure that the depository account is also held in the same joint names and the names are in the same sequence in which they appear in the Bid cum Application Form. The Bid cum Application Form should contain only the name of the First Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The signature of only such First Bidder would be required in the Bid cum Application Form and such First Bidder would be deemed to have signed on behalf of the joint holders. Our Company reserves the right to reject, in its absolute discretion, all or any multiple Bids in any or all categories.

^(v) Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Offer Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN.

COMMON BID
REVISION FORM

VODAFONE IDEA LIMITED - FURTHER PUBLIC OFFER - R

Registered Office: Suman Tower, Plot No. 18, Sector 11, Gandhinagar 382 011, Gujarat, India
Corporate Office: Birla Centurion, 10th Floor, Century Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai 400 030, Maharashtra, India
Tel: +91 98246 34997; Contact Person: Pankaj Kapdeo, Company Secretary and Compliance Officer; Email: shs@vodafoneidea.com
Website: www.myvi.in; Corporate Identity Number: L32100GJ1996PLC030976

FOR RESIDENT INDIAN INVESTORS INCLUDING QIBs,
NON-INSTITUTIONAL BIDDERS, RETAIL INDIVIDUAL
BIDDERS AND ELIGIBLE NRIs APPLYING ON A
NON-REPATRIATION BASIS



To,
The Board of Directors
VODAFONE IDEA LIMITED

100% BOOK BUILT OFFER
ISIN: INE669E01016
LEI: 335800UBBFAK7HCF3209

Bid cum
Application
Form No.

MEMBERS OF THE SYNDICATE STAMP & CODE	SUB-SYNDICATE MEMBER/ REGISTERED BROKER SCSB/CDP/RTA STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER
		Mr. /Ms./M/s. _____ Address _____ _____ Email _____ Tel. No. (with STD code) / Mobile _____
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	2. PAN OF SOLE / FIRST BIDDER

BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	3. BIDDER'S DEPOSITORY ACCOUNT DETAILS <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL
		For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID

PLEASE CHANGE MY BID

Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised)									Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only) (In Figures Only)												
	(In Figures)									Bid Price				Retail Discount				Net price				"Cut-off" (Please ✓ tick)
	8	7	6	5	4	3	2	1	4	3	2	1	4	3	2	1						
Option 1																						
(OR) Option 2																						
(OR) Option 3																						

Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised)									Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only) (In Figures Only)												
	(In Figures)									Bid Price				Retail Discount				Net price				"Cut-off" (Please ✓ tick)
	8	7	6	5	4	3	2	1	4	3	2	1	4	3	2	1						
Option 1																						
(OR) Option 2																						
(OR) Option 3																						

6. PAYMENT DETAILS [IN CAPITAL LETTERS]		PAYMENT OPTION : FULL PAYMENT <input checked="" type="checkbox"/>
Amount blocked (₹ in figures)		(₹ in words)
ASBA Bank A/c No.		
Bank Name & Branch		
OR		
UPI ID (Maximum 45 characters)		

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM, THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC OFFERS ("GID") AND HEREBY AGREE AND CONFIRM THE "BIDDER'S UNDERTAKING" AS GIVEN ALONG WITH THE BID CUM APPLICATION FORM. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE BID REVISION FORM GIVEN OVERLEAF.

7A. SIGNATURE OF SOLE/ FIRST BIDDER	7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)	MEMBERS OF THE SYNDICATE / SUB - SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (Acknowledging upload of Bid in Stock Exchange system)
Date : _____, 2024	I/We authorise the SCSB to do all acts as are necessary to make the application in the Offer. 1) _____ 2) _____ 3) _____	

TEAR HERE

VI	VODAFONE IDEA LIMITED BID REVISION FORM - FURTHER PUBLIC OFFER - R	Acknowledgement Slip for Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent	Bid cum Application Form No.
DP ID CL ID			PAN of Sole / First Bidder
Additional Amount Blocked (₹ in figures)	ASBA Bank A/c No./UPI ID	Stamp & Signature of SCSB Branch	
Bank Name & Branch			
Received from Mr./Ms./M/s.			
Telephone / Mobile	Email		

TEAR HERE

VODAFONE IDEA LIMITED - FURTHER REVISION FORM - FURTHER PUBLIC OFFER - R	Option 1	Option 2	Option 3	Stamp & Signature of Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent	Name of Sole / First Bidder
	No. of Equity Shares				
	Bid price (₹)				
	Amount Blocked (₹ in figures)				
ASBA Bank A/c No. /UPI ID				Acknowledgement Slip for Bidder	Bid cum Application Form No.
Bank Name & Branch					
Important Note : Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.					